

BSE Limited
P J Tower, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G, Bandra – Kurla
Complex, Bandra (E), Mumbai – 400 051
Symbol: DALBHARAT

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
("Listing Regulations") - Acquisition**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform about the acquisition by our subsidiaries as under:

- 1) Dalmia Cement (Bharat) Limited ('**DCBL**'), a wholly owned subsidiary of the Company, has entered into Share Subscription and Shareholders' Agreement ('**SSSHA**') on October 27, 2025 at 04:00 pm, to acquire stake in two SPVs of Velan Infra Projects Pvt. Ltd. (i.e. Gee Yess India Engineering Technology Private Limited and San Power Generation Transmission Private Limited), in one or more tranches, at an aggregate consideration of Rs. 6 Crore, to source solar power as a captive consumer for a capacity up to 20.00 MW located in the State of Tamil Nadu.
- 2) Dalmia Bharat Green Vision Limited ('**DBGVL**'), a wholly owned subsidiary of the Company, has entered into Share Subscription and Shareholders' Agreement ('**SSSHA**') on October 27, 2025 at 04:00 pm, to acquire stake in Arunachalam Solar Power Private Limited, in one or more tranches, at a consideration of Rs. 1.8 Crore, to source solar power as a captive consumer for a capacity up to 6.00 MW located in the State of Tamil Nadu.

Above transactions are subject to customary conditions precedents and expected to be completed within 3 Months.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Your sincerely,

For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com

Annexure

Sr. No.	Particular	Details (1) (Acquisition by DCBL)	Details (2) (Acquisition by DCBL)	Details (3) (Acquisition by DBGVL)
a)	Name of the target entity, details in brief such as size, turnover etc.;	Gee Yess India Engineering Technology Private Limited	San Power Generation Transmission Private Limited	Arunachalam Solar Power Private Limited
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed acquisition is not a related party transaction(s) and the promoter/ promoter group companies have no interest in the proposed acquisition.	The proposed acquisition is not a related party transaction(s) and the promoter/ promoter group companies have no interest in the proposed acquisition.	The proposed acquisition is not a related party transaction(s) and the promoter/ promoter group companies have no interest in the proposed acquisition.
c)	Industry to which the entity being acquired belongs;	Power Generation	Power Generation	Power Generation
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To enhance its source of renewable power supply to achieve group’s commitment towards RE 100 by 2030 and carbon negative by 2040. The renewal power (solar) will qualify as captive consumer under the Electricity Act/ Rules.	To enhance its source of renewable power supply to achieve group’s commitment towards RE 100 by 2030 and carbon negative by 2040. The renewal power (solar) will qualify as captive consumer under the Electricity Act/ Rules.	To enhance its source of renewable power supply to achieve group’s commitment towards RE 100 by 2030 and carbon negative by 2040. The renewal power (solar) will qualify as captive consumer under the Electricity Act/ Rules.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable	Not Applicable	Not Applicable
f)	Indicative time period for completion of the acquisition;	The transaction is subject to customary conditions precedents and expected to be completed within 3 Months.	The transaction is subject to customary conditions precedents and expected to be completed within 3 Months.	The transaction is subject to customary conditions precedents and expected to be completed within 3 Months.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration	Cash Consideration	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired;	30 lakh equity shares of face value Rs. 10/- each shall be acquired at par, aggregating to Rs. 3.0 Crore.	30 lakh equity shares of face value Rs. 10/- each shall be acquired at par, aggregating to Rs. 3.0 Crore.	18 lakh equity shares of face value Rs. 10/- each shall be acquired at par, aggregating to Rs. 1.8 Crore.
i)	Percentage of shareholding / control acquired and/ or number of shares acquired;	37.50% (post-acquisition)	31.58% (post-acquisition)	36.00% (post-acquisition)

Sr. No.	Particular	Details (1) (Acquisition by DCBL)	Details (2) (Acquisition by DCBL)	Details (3) (Acquisition by DBGVL)																																				
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<div>Gee Yess India Engineering Technology Private Limited is a company having registered office at No.147/8, Golden Jubilee Flats, Padikuppam Road, Anna Nagar West Extn, Chennai-600040, Tamil Nadu, India, and is a Special Purpose Vehicle for setting up solar power project on a captive basis, in the state of Tamil Nadu.</div> <table><tr><td>Date of Incorporation</td><td>November 20, 2019</td></tr><tr><td>Turnover (Last 3 years)</td><td>Amount (Rs in Cr.)</td></tr><tr><td>FY 2022-23</td><td>16.55</td></tr><tr><td>FY 2023-24</td><td>25.39</td></tr><tr><td>FY 2024-25</td><td>22.32</td></tr><tr><td>Country</td><td>India</td></tr></table>	Date of Incorporation	November 20, 2019	Turnover (Last 3 years)	Amount (Rs in Cr.)	FY 2022-23	16.55	FY 2023-24	25.39	FY 2024-25	22.32	Country	India	<div>San Power Generation Transmission Private Limited is a company having registered office at No.147/8, Golden Jubilee Flats, Padikuppam Road, Anna Nagar West Extn, Chennai-600040, Tamil Nadu, India, and is a Special Purpose Vehicle for setting up solar power project on a captive basis, in the state of Tamil Nadu.</div> <table><tr><td>Date of Incorporation</td><td>November 20, 2019</td></tr><tr><td>Turnover (Last 3 years)</td><td>Amount (Rs in Cr.)</td></tr><tr><td>FY 2022-23</td><td>2.11</td></tr><tr><td>FY 2023-24</td><td>2.74</td></tr><tr><td>FY 2024-25</td><td>3.32</td></tr><tr><td>Country</td><td>India</td></tr></table>	Date of Incorporation	November 20, 2019	Turnover (Last 3 years)	Amount (Rs in Cr.)	FY 2022-23	2.11	FY 2023-24	2.74	FY 2024-25	3.32	Country	India	<div>Arunachalam Solar Power Private Limited is a company having registered office at No.52/36, Bharathiyar Street, Sankaran Kovil, Tenkasi, Sankarankovil-627756, Tamil Nadu, India, and is a Special Purpose Vehicle for setting up solar power project on a captive basis, in the state of Tamil Nadu.</div> <table><tr><td>Date of Incorporation</td><td>June 19, 2024</td></tr><tr><td>Turnover (Last 3 years)</td><td>Amount (Rs in Cr.)</td></tr><tr><td>FY 2022-23</td><td>*NIL</td></tr><tr><td>FY 2023-24</td><td>*NIL</td></tr><tr><td>FY 2024-25</td><td>*NIL</td></tr><tr><td>Country</td><td>India</td></tr></table> <div>*Incorporated during FY 2024-25.</div>	Date of Incorporation	June 19, 2024	Turnover (Last 3 years)	Amount (Rs in Cr.)	FY 2022-23	*NIL	FY 2023-24	*NIL	FY 2024-25	*NIL	Country	India
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